Ritco Logistics Limited

Date: 04/07/2019

To

General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you, Yours Sincerely,

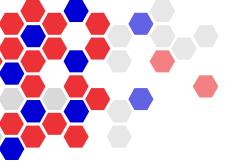
For Ritco Logistics Limited

Man Mohan Pal Chadha Singh Director DIN: 01763805 Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com



MONTHLY BUSINESS UPDATE

(Annexure I)





Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and-fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

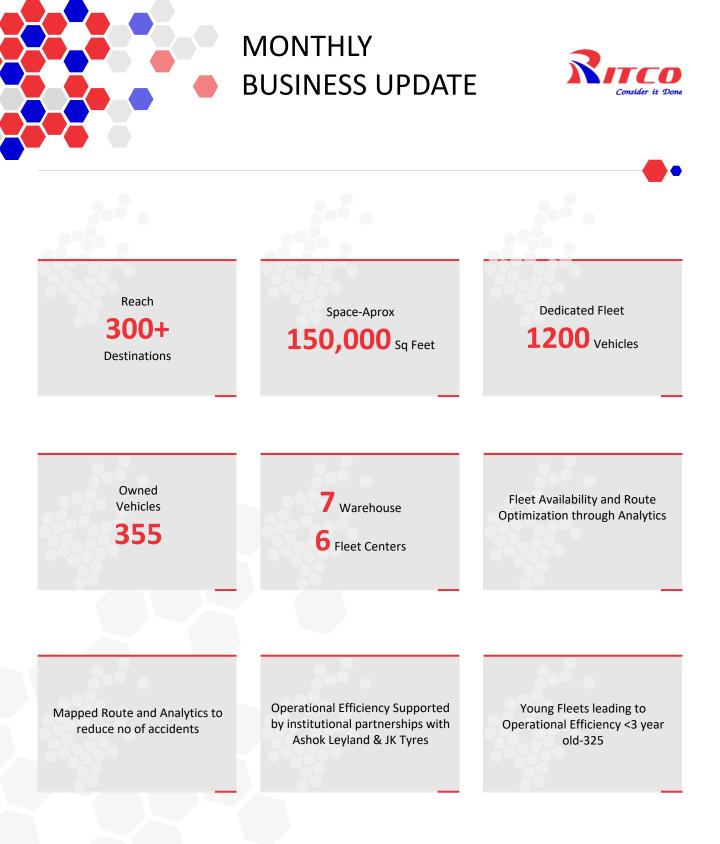
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

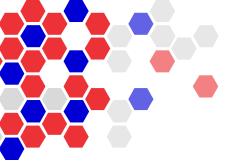
Competitive Advantage

We believe that our competitive advantage is our "3PL" business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light "3PL" business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented a cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.





MONTHLY BUSINESS UPDATE



Contracts Awarded in 2019	
Customer Name	Tentative Business (in Lacs
Apollo Tyres	800
Berger Paints	100
Bharat Heavy Electricals Limited	100
CEAT	700
Century	300
Emami	300
ONGC Petro Additions Limited	16262
Exide	100
Hindustan Zinc Limited	100
Hindustan Unilever Limited	1200
тс	300
JK Tyre	500
MRF	400
N. Ranga rao	100
Parag Milk	100
Parley	100
Perfetti	500
Rosenberger	100
Indian Oil Corporation Limited	8300
Nestle	3600
FDC	100
Fresenius Kabi	100
Hincol	800
Godrej	100
Dalmia Celemt	200